

KAPT Payout Value Information

To determine your current full payout value, multiply your number of benefit hours (available at Account Information) by the corresponding benefit hour amount listed below.

Payout	Values	for	2005	2006
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	Year	Semester	Benefit Hour
Value Plan	\$3,136	\$1,568	\$98.00
Standard Plan	\$5,980	\$2,990	\$186.88
Premium Plan			
2001-2002 KAPT Enrollment	\$18,951	\$9,475.50	\$592.22
2002-2003 KAPT Enrollment	\$20,725	\$10,362.50	\$647.66
Payout Values for 2006-2007			
Payout Values for 2006-2007	Year	Semester	Benefit Hour
Payout Values for 2006-2007 Value Plan	Year \$3,488	Semester \$1,744	Benefit Hour \$109.00
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Value Plan	\$3,488	\$1,744	\$109.00
Value Plan Standard Plan	\$3,488	\$1,744	\$109.00
Value Plan Standard Plan Premium Plan	\$3,488 \$6,698	\$1,744 \$3,349	\$109.00 \$209.31

If you have questions, please see the *Account Owner's Guide to Using Benefits* or call 1-888-919-KAPT, option 2.

Note: Before KAPT contract benefits can be utilized, all outstanding balances and fees must be paid in full, a valid Social Security number must be on file for the beneficiary, and the account must have been in effect at least two years. Payout values are provided only to assist KAPT account owners in planning for benefit use once the projected college enrollment year is reached. A KAPT account that has not reached July 1st of its projected college enrollment year does not have a payout value as represented above. Payout value does not represent the amount that would be received as a refund for canceling a KAPT account. The payout values provided above are in no way binding on KAPT, which reserves the right to make any necessary adjustments to the payout values due to calculation errors, changes in tuition and fees subsequently reported by schools, or as otherwise appropriate.